

May 2018

Adding High-Grade Nevada Gold Mines

The Acquisition of Klondex Mines Ltd.



Cautionary Statement Regarding Forward Looking Statements

Statements made or information provided in this presentation that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of Canadian securities laws. Words such as "may", "will", "should", "expects", "intends", "projects", "believes", "estimates", "targets", "anticipates" and similar expressions are used to identify these forward-looking statements. Such forward-looking statements or forward-looking information include statements or information regarding the completion of the Transaction; additions to Hecla's gold production and cash flow; the accretive nature of the Transaction; the realization of potential synergies, the impact of the Transaction on Hecla's financial flexibility, cash flow, balance sheet and liquidity; and the exploration potential of Klondex's land position. The material factors or assumptions used to develop such forward-looking statements or forward-looking information include that the Hecla's plans for development and production will proceed as expected and will not require revision as a result of risks or uncertainties, whether known, unknown or unanticipated, to which the Hecla's operations are subject.

Forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, metals price volatility, volatility of metals production and costs, litigation, regulatory and environmental risks, operating risks, project development risks, political risks, labor issues, ability to raise financing and exploration risks and results. Refer to Hecla's Form 10K and 10-Q reports for a more detailed discussion of factors that may impact expected future results. Neither Hecla nor Klondex undertakes any obligation to update forward-looking statements in this presentation other than as may be required by law.

Similarly, please refer to the securities filings of Klondex for further information concerning risks applicable to it and its forward-looking information..

Cautionary Note Regarding Estimates of Measured, Indicated and Inferred Resources

The SEC permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "resource," "measured resources," "indicated resources," and "inferred resources" that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC, except in certain circumstances. U.S. investors are urged to consider closely the disclosure in our most recent Form 10-K and Form 10-Q. You can review and obtain copies of these filings from the SEC's website at www.sec.gov.

Qualified Person (QP) Pursuant to Canadian National Instrument 43-101

Pursuant to Canadian National Instrument 43-101, Dean McDonald, PhD, P.Geol., Senior Vice president – Exploration of Hecla Mining Company, who serves as a Qualified Person under National Instrument 43-101, supervised the preparation of the scientific and technical information in this presentation as it relates to Hecla..

Pursuant to NI 43-101, Brian Morris, CPG, Senior Vice President – Exploration of Klondex, who serves as a Qualified Person under NI 43-101, supervised the preparation of the scientific and technical information in this presentation as it relates to Klondex.

Cautionary Note Regarding Non-GAAP Measure

Cash cost per ounce of silver and gold, net of by-product credits, EBITDA, adjusted EBITDA, all in sustaining capital ("AISC"), after by-product credits, cash provided by operating activities before working capital changes, and free cash flow represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurements. A reconciliation of these non-GAAP measures to the most comparable GAAP measurements can be found in the Appendix.

Information About Each Company

Information in this presentation about Hecla has been provided by, and is the responsibility of, Hecla. For further information about Hecla, please refer to Hecla's SEC filings, including its Annual Report on Form 10-K filed on February 15, 2018 and its filings with Canadian securities regulatory authorities under its profile on SEDAR. Information in this presentation about Klondex has been provided by, and is the responsibility of, Klondex. For further information about Klondex, please refer to Klondex's SEC filings, including its Annual Report on Form 10-K filed on March 15, 2018 and its filings with Canadian securities regulatory authorities under its profile on SEDAR.

Additional Information About the Transaction and Where to Find It

This material relates to Hecla's proposed acquisition (the "Transaction") of Klondex. Shares of Hecla's common stock (the "Hecla Shares") issued in connection with the proposed Transaction may be registered pursuant to a registration statement to be filed with the SEC or issued pursuant to an available exemption. This information is not a substitute for any registration statement or any other document that Hecla may file with the SEC or issued pursuant to an available exemption. This information is not a substitute for any registration statement or any other document that Hecla may file with the SEC or that it or Klondex may send to their respective shareholders in connection with the offer and/or issuance of Hecla Shares. Investors are urged to read any registration statement, if and when filed, and all other relevant documents that may be filed with the SEC or with Canadian regulatory authorities as and if they become available because they will contain important information about the issuance of Hecla Shares. Documents, if and when filed with the SEC, will be available free of charge at the SEC's website (www.sec.gov) and under Hecla's profile on the SEDAR website at www.sedar.com. You may also obtain these documents by contacting Hecla's Investor Relations department at Hecla Mining Company; Investor Relations; 1-800-HECLA91 (1-800-432-5291); hmc-info@hecla-mining.com. **This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities.**

In connection with the proposed transaction, Klondex will file proxy soliciting materials with the SEC and/or Canadian regulatory authorities. The information contained in any such filing may not be complete and may be updated, amended or changed. **SHAREHOLDERS ARE URGED TO READ SUCH MATERIALS WHEN AVAILABLE AND ANY OTHER RELEVANT MATERIALS FILED WITH THE SEC AND/OR CANADIAN REGULATORY AUTHORITIES CAREFULLY IN THEIR ENTIRETY BEFORE MAKING ANY VOTING OR INVESTMENT DECISION WITH RESPECT TO THE PROPOSED TRANSACTION BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION AND THE PARTIES THERETO.**

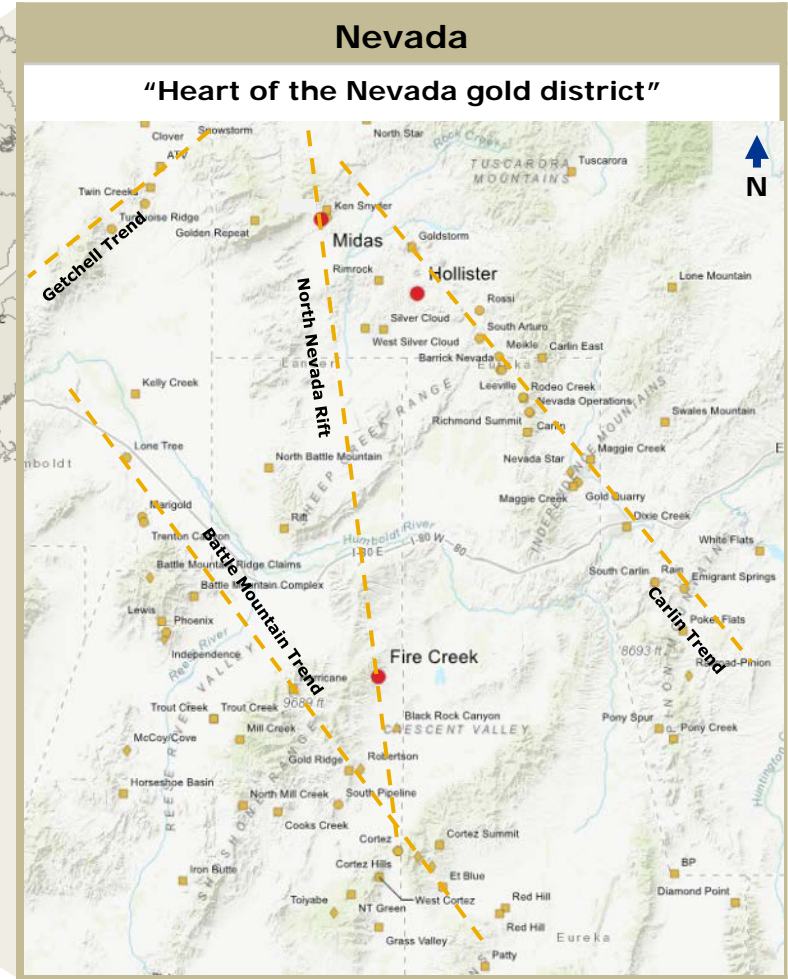
Proxy solicitation materials will be mailed to Klondex's shareholders seeking their approval of the proposed transaction. Anyone may also obtain a copy of such materials free of charge once available by directing a request to: Klondex Mines Ltd., 6110 Plumas Street, Reno, NV 89506, Attention: Investor Relations, or Hecla Mining Company, 6500 N. Mineral Drive, Suite 200, Coeur d'Alene, ID 83815-9408; Attention: Investor Relations; 1-800-HECLA91 (1-800-432-5291). In addition, any relevant materials filed with the SEC will be available free of charge at the SEC's website at www.sec.gov and under Klondex's profile on the SEDAR website at www.sedar.com. Interested persons may access copies of such documentation filed with the SEC by visiting the Klondex's website at www.klondexmines.com.

Participants in Solicitation

Hecla, Klondex, their respective directors and certain of their respective executive officers may be considered participants in the solicitation of proxies in connection with the proposed transaction. Information about the directors and executive officers of Hecla is set forth in its Annual Report on Form 10-K for the year ended December 31, 2017, which was filed with the SEC on February 15, 2018, its proxy statement for its 2017 annual meeting of shareholders, which was filed with the SEC on April 10, 2017, and its Current Report on Form 8-K, which was filed with the SEC on June 1, 2017. These documents may be obtained free of charge from the SEC's website at www.sec.gov and Hecla's website at www.hecla-mining.com. Information about the directors and executive officers of Klondex is set forth in its Annual Report on Form 10-K for the year ended December 31, 2017, which was filed with the SEC on March 15, 2018, its proxy statement for its 2017 annual meeting of shareholders, which was filed with the SEC on April 11, 2017 and its Current Report on Form 8-K, which was filed with the SEC on May 8, 2017. Other information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the Klondex proxy statement and other relevant materials to be filed with the SEC when they become available. These documents may be obtained free of charge from the SEC's website at www.sec.gov and Klondex's website at www.klondexmines.com.

Adding Nevada to a Strong Portfolio

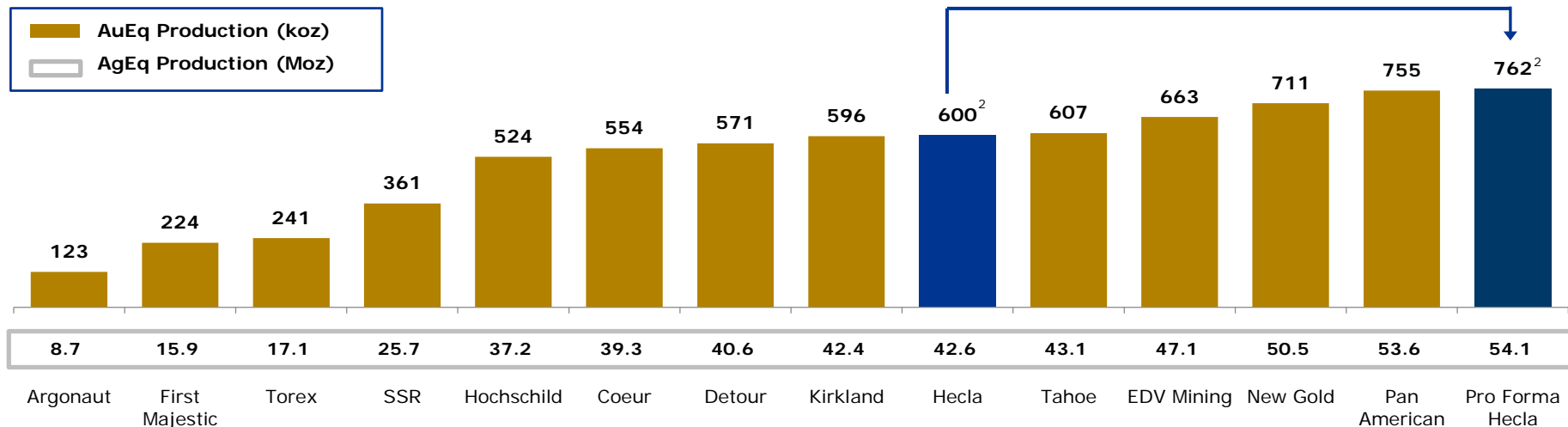
Large land packages in five of the world's best mining districts



The Leading Intermediate Precious Metals Producer

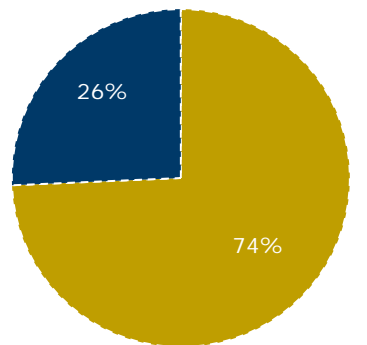
Peer leading production, with diversified revenue and NAV exposures

Strongest production base among peer group (2017A Production¹)



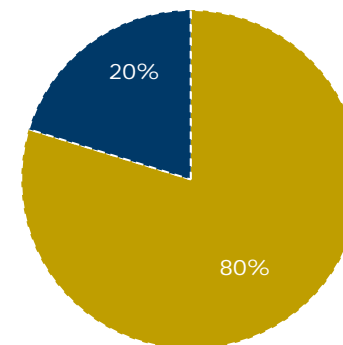
Increases precious metal exposure by 6% while maintaining a diversified revenue stream

Standalone Hecla^{2,3}
(2017A)



■ Precious Metals ■ Base Metals

Pro Forma^{2,3}



■ Precious Metals ■ Base Metals

1. AuEq and AgEq include base and precious metals production converted at US\$17.25/oz Ag, US\$1,225/oz Au, US\$1.30/lb Zn, US\$1.00/lb Pb, and US\$3.09/lb Cu.

2. 2017A production is normalized for a full year of production at Lucky Friday reflecting steady state full year production (3.5 Moz Ag) and excludes 2017A production from Klondex Canada (28 koz AuEq).

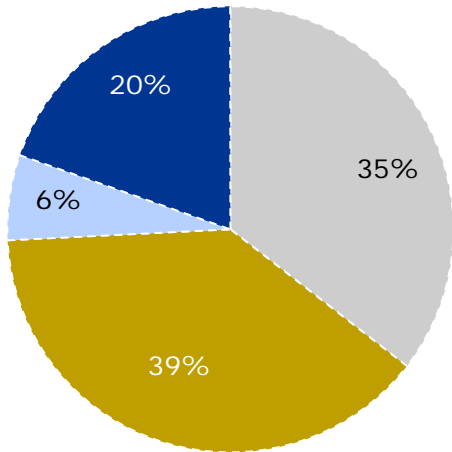
3. Reflects production value (metal produced * respective commodity price). Based on 2017A production for Hecla and Klondex.

Source: Company disclosures.

Hecla Retains Significant Focus on Silver

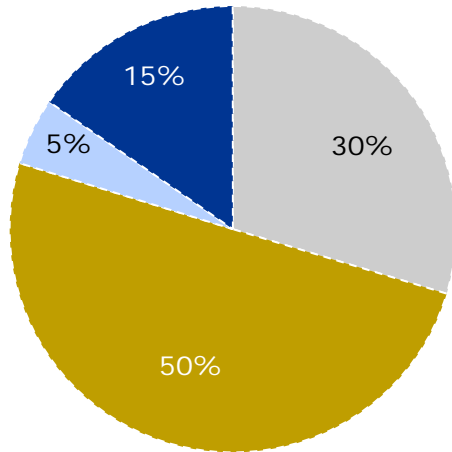
Transaction increases Hecla's exposure to precious metals by 6%

Standalone Hecla^{1,2}



■ Silver ■ Gold ■ Lead ■ Zinc

Hecla Pro Forma^{1,2}



■ Silver ■ Gold ■ Lead ■ Zinc

Hecla Long Term

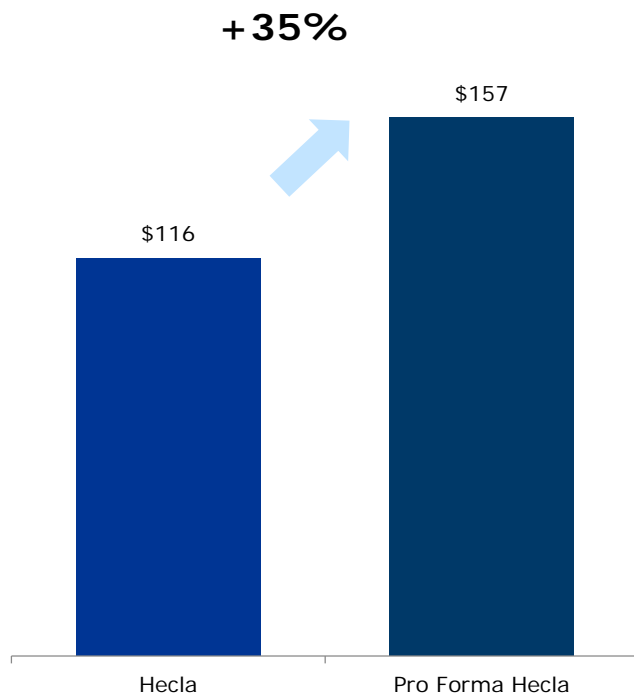
Silver exposure expected to increase through development of Rock Creek and Montanore

1. Represents production value (metal produced * respective commodity price) using 2017A production for Hecla and Klondex; metal prices of US\$17.25/oz Ag, US\$1,225/oz Au, US\$1.30/lb Zn, and US\$1.00/lb Pb.
 2. 2017A production is normalized for a full year of production at Lucky Friday reflecting steady state full year production (3.5 Moz Ag) and excludes 2017A production from Klondex Canada (28 koz AuEq).
 Source: Company disclosures.

Transaction improves financial flexibility, moving towards credit upgrade

Transaction additive to operating cash flow¹ ...

(2017A Operating Cash Flow US\$ million)



... taking Hecla's already strong credit metrics

Ratio	Moody's "B" Guidance	Moody's "Ba" Guidance	Hecla (Pro-Forma) ²
Debt / Total Capital	70% - 80%	50% - 70%	24.5%
(CFO – Dividends) / Debt	10% - 15%	15% - 25%	23.5%

... and improving them further

- Steady improvements to core metrics which are a focus of the rating agencies
- Significant increase to revenue base of ~36%³
- Increased diversification with the addition of 3 producing mines

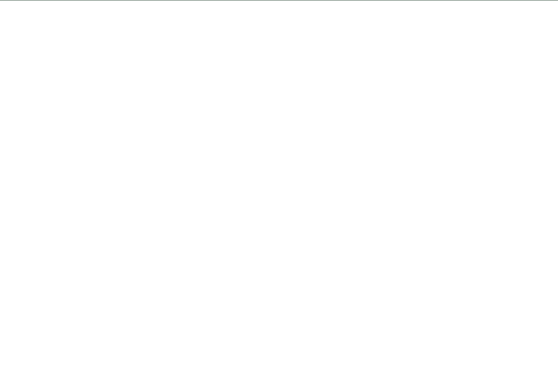
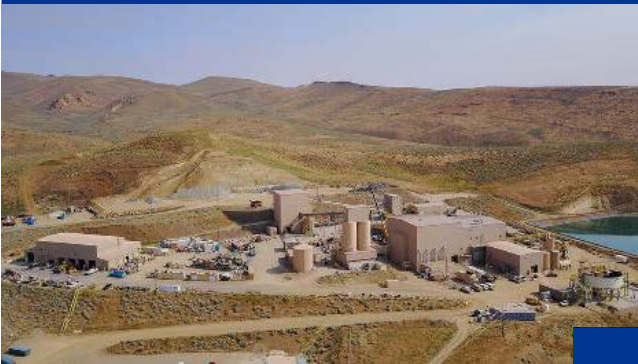
1. Klondex cash flow from operations reflects last twelve months as at December 31, 2017; pro forma operating cash flow reflects 75% Klondex 2017A G&A savings per December 31, 2017 financial statements.

2. As at December 31, 2017 financial statements, adjusted for subsequent events; pro forma share count estimated to reflect full take up of the cash component of the transaction.

3. 2017A revenue for both Hecla and Klondex as per December 31, 2017 financial statements; Klondex revenue adjusted to remove 2017A True North segment revenue.

Source: Bloomberg, and Company disclosures.

Midas



San Sebastian



Lucky Friday



Greens Creek



Fire Creek



Hollister



Casa Berardi



1. Hecla's cost of sales include all direct and indirect operating costs related to the physical activities of producing metals, including mining, processing and other plant costs, third-party refining and marketing expense, on-site general and administrative costs, royalties and mining production taxes, depreciation, depletion and amortization, and reclamation.
2. Hecla's cash cost, after by-product credits, per silver and gold ounce represents a non-GAAP measurement, a reconciliation of which to cost of sales and other direct production costs and depreciation, depletion and amortization (sometimes referred to as "cost of sales" in this release), can be found at the end of the release. It is an important operating statistic that management utilizes to measure each mine's operating performance. It also allows the benchmarking of performance of each mines versus those of our competitors. As a primary silver mining company, management also uses the statistic on an aggregate basis - aggregating the Greens Creek, Lucky Friday and San Sebastian mines - to compare performance with that of other primary silver mining companies. With regard to Casa Berardi, management uses cash cost, after by- product credits, per gold ounce to compare its performance with other gold mines. Similarly, the statistic is useful in identifying acquisition and investment opportunities as it provides a common tool for measuring the financial performance of other mines with varying geologic, metallurgical and operating characteristics. In addition, the Company may use it when formulating performance goals and targets under its incentive program.

Production Cash Cost per GEO Sold Reconciliation to GAAP

	Fire Creek		
	Years ended December 31,		
<i>All amounts in thousands except per ounce amounts</i>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Average realized price per gold ounce sold	\$1,156	\$1,250	\$1,261
Average realized price per silver ounce sold	\$15.77	\$17.00	\$17.15
Silver ounces equivalent to revenue from one gold ounce	73.3	73.5	73.5
Silver ounces sold	81,441	95,454	75,345
GEOs from silver ounces sold	1,111	1,299	1,025
Gold ounces sold	81,080	98,723	111,430
Gold equivalent ounces	82,191	100,022	112,455
Production costs	\$37,394	\$46,246	\$53,874
Add: Write-down of production inventories (cash portion) ¹	—	—	—
	<u>\$37,394</u>	<u>\$46,246</u>	<u>\$53,874</u>
Production cash costs per GEO sold	\$455	\$462	\$479

1. Due to increases in production costs, Klondex's application of its lower of average cost or net realizable value resulted in write-downs of production inventories. Write-downs have resulted solely from Klondex's application of its lower of average cost or net realizable value accounting policy and were unrelated to any ounce adjustments or changes to recovery rates.
Source: Company disclosures.

Production Cash Cost per GEO Sold Reconciliation to GAAP

	Midas	
	Years ended December 31,	
<i>All amounts in thousands except per ounce amounts</i>	<u>2016</u>	<u>2017</u>
Average realized price per gold ounce sold	\$1,252	\$1,260
Average realized price per silver ounce sold	\$17.48	\$17.30
Silver ounces equivalent to revenue from one gold ounce	71.6	72.8
Silver ounces sold	1,374,685	862,093
GEOs from silver ounces sold	19,200	11,842
Gold ounces sold	31,777	35,456
Gold equivalent ounces	50,977	47,298
Production costs	\$49,599	\$45,018
Add: Write-down of production inventories (cash portion) ¹	405	2,655
	<u>\$50,004</u>	<u>\$47,673</u>
Production cash costs per GEO sold	\$981	\$1,008

1. Due to increases in production costs, Klondex's application of its lower of average cost or net realizable value resulted in write-downs of production inventories. Write-downs have resulted solely from Klondex's application of its lower of average cost or net realizable value accounting policy and were unrelated to any ounce adjustments or changes to recovery rates.
Source: Company disclosures.

Production Cash Cost per GEO Sold Reconciliation to GAAP

	Hollister	Years ended December 31,
		2017
<i>All amounts in thousands except per ounce amounts</i>		
Average realized price per gold ounce sold		\$1,273
Average realized price per silver ounce sold		\$16.69
Silver ounces equivalent to revenue from one gold ounce		76.3
Silver ounces sold		43,564
GEOs from silver ounces sold		571
Gold ounces sold		4,710
Gold equivalent ounces		5,281
Production costs		\$7,228
Add: Write-down of production inventories (cash portion) ¹		5,370
		\$12,598
Production cash costs per GEO sold		\$2,386

1. Due to increases in production costs, Klondex's application of its lower of average cost or net realizable value resulted in write-downs of production inventories. Write-downs have resulted solely from Klondex's application of its lower of average cost or net realizable value accounting policy and were unrelated to any ounce adjustments or changes to recovery rates.
Source: Company disclosures.

Reconciliation of Cost of Sales and Other Direct Production Costs and Depreciation, Depletion and Amortization (GAAP) to Cash Cost, After By-product Credits (non-GAAP)

Lucky Friday

All amounts are in thousands (USD) except per ounce amounts

	For the Twelve Months Ended	
	31-Dec-16	31-Dec-17
Cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) (loss)	\$76,210	\$15,107
Plus (Less): Depreciation, depletion and amortization	(11,810)	(2,447)
Plus (Less): Treatment costs	20,277	4,759
Plus (Less): Change in product inventory	(1,162)	1,853
Plus (Less): Reclamation and other costs	(822)	(115)
Cash Cost, Before By-product Credits¹	\$82,693	\$19,157
By-product Credits:		
Zinc	(15,567)	(4,914)
Gold	-	-
Lead	(35,156)	(9,367)
Silver	-	-
Total By-product Credits	(50,723)	(14,281)
Cash Cost, After By-product Credits	\$31,970	\$4,876
Divided By Silver Ounces Produced (koz)	3,596	839
Cash Cost, After By-product Credits, per Silver Ounce	\$8.89	\$5.81²

1. Includes all direct and indirect operating cash costs related directly to the physical activities of producing metals, including mining, processing and other plant costs, third-party refining and marketing expense, on-site general and administrative costs, royalties and mining production taxes, before by-product revenues earned from all metals other than the primary metal produced at each unit. In addition, on-site exploration, reclamation, and sustaining capital costs are also included.

2. Cash cost, after by-product credits, per silver ounce includes only costs directly related to limited production during the strike and excludes suspension costs, and is not indicative of results under full production.

Reconciliation of Cost of Sales and Other Direct Production Costs and Depreciation, Depletion and Amortization (GAAP) to Cash Cost, After By-product Credits (non-GAAP)

Greens Creek

All amounts are in thousands (USD) except per ounce amounts

	For the Twelve Months Ended	
	31-Dec-16	31-Dec-17
Cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) (loss)	\$191,297	\$201,803
Plus (Less): Depreciation, depletion and amortization	(53,222)	(56,328)
Plus (Less): Treatment costs	62,754	47,774
Plus (Less): Change in product inventory	(1,208)	(2,247)
Plus (Less): Reclamation and other costs	(2,327)	(2,716)
Cash Cost, Before By-product Credits¹	\$197,294	\$188,286
By-product Credits:		
Zinc	(76,710)	(96,950)
Gold	(57,238)	(55,694)
Lead	(27,833)	(29,717)
Silver	-	-
Total By-product Credits	(161,781)	(182,361)
Cash Cost, After By-product Credits	\$35,513	\$5,925
Divided By Silver Ounces Produced (koz)	9,254	8,352
Cash Cost, After By-product Credits, per Silver Ounce	\$3.84	\$0.71

1. Includes all direct and indirect operating cash costs related directly to the physical activities of producing metals, including mining, processing and other plant costs, third-party refining and marketing expense, on-site general and administrative costs, royalties and mining production taxes, before by-product revenues earned from all metals other than the primary metal produced at each unit. In addition, on-site exploration, reclamation, and sustaining capital costs are also included.

Reconciliation of Cost of Sales and Other Direct Production Costs and Depreciation, Depletion and Amortization (GAAP) to Cash Cost, After By-product Credits (non-GAAP)

Casa Berrardi (Gold Operations)

All amounts are in thousands (USD) except per ounce amounts

	For the Twelve Months Ended	
	31-Dec-16	31-Dec-17
Cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) (loss)	\$155,711	\$180,179
Plus (Less): Depreciation, depletion and amortization	(47,312)	(54,594)
Plus (Less): Treatment costs	1,264	2,432
Plus (Less): Change in product inventory	2,890	1,466
Plus (Less): Reclamation and other costs	(459)	(476)
Cash Cost, Before By-product Credits¹	\$112,094	\$129,007
By-product Credits:		
Zinc	-	-
Gold	-	-
Lead	-	-
Silver	(572)	(614)
Total By-product Credits	(572)	(614)
Cash Cost, After By-product Credits	\$111,522	\$128,393
Divided By Gold Ounces Produced (koz)	146	157
Cash Cost, After By-product Credits, per Gold Ounce	\$763.98	\$819.60

1. Includes all direct and indirect operating cash costs related directly to the physical activities of producing metals, including mining, processing and other plant costs, third-party refining and marketing expense, on-site general and administrative costs, royalties and mining production taxes, before by-product revenues earned from all metals other than the primary metal produced at each unit. In addition, on-site exploration, reclamation, and sustaining capital costs are also included.

Reconciliation of Cost of Sales and Other Direct Production Costs and Depreciation, Depletion and Amortization (GAAP) to Cash Cost, After By-product Credits (non-GAAP)

San Sebastian

All amounts are in thousands (USD) except per ounce amounts

	For the Twelve Months Ended	
	31-Dec-16	31-Dec-17
Cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) (loss)	\$31,233	\$23,700
Plus (Less): Depreciation, depletion and amortization	(3,782)	(2,693)
Plus (Less): Treatment costs	1,504	1,185
Plus (Less): Change in product inventory	1,599	(55)
Plus (Less): Reclamation and other costs	(2,257)	(1,467)
Cash Cost, Before By-product Credits¹	\$28,297	\$20,670
By-product Credits:		
Zinc	-	-
Gold	(42,667)	(31,625)
Lead	-	-
Silver	-	-
Total By-product Credits	(42,667)	(31,625)
Cash Cost, After By-product Credits	(\$14,370)	(\$10,955)
Divided By Silver Ounces Produced (koz)	4,294	3,258
Cash Cost, After By-product Credits, per Silver Ounce	(\$3.35)	(\$3.36)

1. Includes all direct and indirect operating cash costs related directly to the physical activities of producing metals, including mining, processing and other plant costs, third-party refining and marketing expense, on-site general and administrative costs, royalties and mining production taxes, before by-product revenues earned from all metals other than the primary metal produced at each unit. In addition, on-site exploration, reclamation, and sustaining capital costs are also included.

Proven & Probable Mineral Reserves

(on Dec. 31, 2017 unless otherwise noted)

Reserves - 12/31/17⁽¹⁾

Proven Reserves											
Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (2)	7	12.2	0.09	2.4	6.1	-	89	1	170	440	-
Lucky Friday (2)	4,246	15.4	-	9.6	4.1	-	65,448	-	407,520	175,400	-
Casa Berardi (3)	2,458	-	0.13	-	-	-	-	312	-	-	-
San Sebastian (2)	31	23.3	0.19	-	-	-	712	6	-	-	-
Total.....	6,742						66,249	319	407,690	175,840	-
Probable Reserves											
Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (2)	7,543	11.9	0.10	3.0	8.1	-	90,130	725	224,880	614,390	-
Lucky Friday (2)	1,387	11.4	-	7.6	3.7	-	15,815	-	104,720	50,640	-
Casa Berardi (3)	11,413	-	0.10	-	-	-	-	1,181	-	-	-
San Sebastian (2)	368	13.1	0.10	-	-	-	4,809	37	-	-	-
Total.....	20,709						110,754	1,943	329,600	665,030	-
Proven and Probable Reserves											
Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (2)	7,550	11.9	0.10	3.0	8.1	-	90,219	725	225,050	614,840	-
Lucky Friday (2)	5,632	14.4	-	9.1	4.0	-	81,264	-	512,240	226,030	-
Casa Berardi (3)	13,871	-	0.11	-	-	-	-	1,494	-	-	-
San Sebastian (2)	398	13.9	0.11	-	-	-	5,520	43	-	-	-
Total.....	27,451						177,003	2,262	737,290	840,870	-

(1) The term "reserve" means that part of a mineral deposit that can be economically and legally extracted or produced at the time of the reserve determination. The term "economically," as used in the definition of reserve, means that profitable extraction or production has been established or analytically demonstrated to be viable and justifiable under reasonable investment and market assumptions. The term "legally," as used in the definition of reserve, does not imply that all permits needed for mining and processing have been obtained or that other legal issues have been completely resolved. However, for a reserve to exist, Hecla must have a justifiable expectation, based on applicable laws and regulations, that issuance of permits or resolution of legal issues necessary for mining and processing at a particular deposit will be accomplished in the ordinary course and in a timeframe consistent with Hecla's current mine plans.

(2) Mineral reserves are based on \$1200 gold, \$14.50 silver, \$0.90 lead, \$1.05 zinc, unless otherwise stated.

(3) Mineral reserves are based on \$1200 gold, and a US\$/CAN\$ exchange rate of 1:1.37. Reserve diluted to an average of 34.7% to minimum width of 9.8 feet (3 m). Reserves at Casa Berardi were determined by Jonathan Archambault-Giroux, P. Geo., Que., Real Parent, P. Geo. Que., Sylvain Picard, P. Eng., Que. and Alain Quenneville, P. Eng., Que. unless otherwise stated.

Open pit mineral reserves of the Principal Mine were estimated in February 2011 by BBA Inc. based on \$950 gold and a US\$/CAN\$ exchange rate of 1:1. Reserve diluted to 10%.

Technical Report on the Pre-Feasibility Study for the Casa Berardi Principal Zone Open-Pit Project, La Sarre, Quebec, February 2011

Prepared by: Patrice Live, Eng. - BBA Inc.; Amanda Fitch, Jr. Eng. - BBA Inc.; Andre Allaire, Eng., M. Eng., Ph.D. - BBA

Open pit mineral reserves of the 160 and 134 Zones were estimated in January 2018 by Hecla Quebec and Mine Development Associates based on \$1225 gold and a US\$/CAN\$ exchange rate of 1.3.

Hecla Mining, Casa Berardi 160 and 134 Zones, Open Pit Mining Study - 2017

January 12, 2018, by Mine Development Associates, Thomas L. Dyer, P.E.

Reserves 11/30/2017

Proven Reserves										
Asset	Tons (000)	Gold (oz/ton)	Gold (g/tonne)	Silver (oz/ton)	Silver (g/tonne)	Gold Equiv. (oz/ton)	Gold Equiv. (g/tonne)	Gold (000 oz)	Silver (000 oz)	Gold Equiv. (000 oz)
Midas	141	0.261	8.95	9.18	314.8	0.388	13.31	37	1,295	55
Fire Creek	108	1.079	36.98	1.03	35.4	1.089	37.34	117	112	118
Hollister	51	0.553	19.00	2.90	99.6	0.580	19.90	28	148	30
Total	300	0.607	20.83	5.19	177.8	0.675	23.16	182	1,555	203

Probable Reserves										
Asset	Tons (000)	Gold (oz/ton)	Gold (g/tonne)	Silver (oz/ton)	Silver (g/tonne)	Gold Equiv. (oz/ton)	Gold Equiv. (g/tonne)	Gold (000 oz)	Silver (000 oz)	Gold Equiv. (000 oz)
Midas	307	0.335	11.47	3.84	131.6	0.39	13.29	103	1,180	119
Fire Creek	211	0.517	17.74	0.51	17.6	0.52	17.98	109	108	111
Hollister	149	0.552	18.90	3.20	109.7	0.58	20.00	82	476	87
Total	667	0.441	15.13	2.65	90.71	0.475	16.28	294	1,764	317

Proven and Probable Reserves										
Asset	Tons (000)	Gold (oz/ton)	Gold (g/tonne)	Silver (oz/ton)	Silver (g/tonne)	Gold Equiv. (oz/ton)	Gold Equiv. (g/tonne)	Gold (000 oz)	Silver (000 oz)	Gold Equiv. (000 oz)
Midas	449	0.311	10.68	5.52	189.2	0.39	13.30	140	2,475	174
Fire Creek	319	0.708	24.27	0.69	23.7	0.72	24.55	226	220	229
Hollister	200	0.553	18.90	3.13	107.2	0.58	19.90	110	624	116
Total	968	0.492	16.88	3.43	117.6	0.54	18.40	476	3,319	519

- Reserves have been estimated using a gold price of US\$1,200/ounce and a silver price of US\$17.00/ounce.
- Metallurgical recoveries for gold and silver are 94% and 92% at Midas, 93% and 88% at Fire Creek, and 92% and 60% at Hollister.
- Gold equivalent ounces were calculated based on one ounce of gold being equivalent to 72.12 ounces of silver at Midas, 74.60 ounces of silver at Fire Creek, and 108.24 ounces of silver at Hollister.
- Mineral Reserves for Midas were estimated at a cutoff grade of 0.305 AuEq oz/ton.
- Mineral Reserves for Fire Creek were estimated at a cutoff grade of 0.288 AuEq oz/ton and an incremental cutoff grade of 0.09 AuEq oz/ton.
- Mineral Reserves for Hollister were estimated at a cutoff grade of 0.310 AuEq oz/ton and an incremental cutoff grade of 0.052 AuEq oz/ton.
- Mine losses of 5% and unplanned mining dilution of 10% have been applied to the designed mine excavations at all properties.
- The effective dates for the Mineral Reserve are May 31, 2017 for Midas and Hollister and November 30, 2017 for Fire Creek.